

600894

2025-2

	1	2	√			
	3	4				
	5	6				
	7	8				
	1	√	2	3	√	
	Boyu Capital MSIM -Derek SU Neuberger Berman Singapore Pte.Limited					
	2025	2	20	24-28	3	4

	2
	3
	2024 12
	“
	”
	4 2025
	2024
	50% 2025 1
	15
	20

5 2024 20% 2024
J5 i ý Ø--& ½^Á½Âa% a!

“

”

6 2-3 2-3 3 1

	7	3	1
		(2)	
		(3)	